

Reading Tax Tables

EXAMPLE

Jerry and Lisa Reese are married and filing jointly. Their adjusted gross income is \$26,300. Use the chart to find their tax.

Solution: The tax will be \$3,949

Tax Table Based on Taxable Income											
If 1040A, line 19, OR 1040EZ, line 7 is—		And you are—				If 1040A, line 19, OR 1040EZ, line 7 is—		And you are—			
At least	But less than	Single (and 1040EZ filers)	Married filing jointly	Married filing separately	Head of a household	At least	But less than	Single (and 1040EZ filers)	Married filing jointly	Married filing separately	Head of a household
Your tax is—						Your tax is—					
25,000						26,000					
25,000	25,050	3,972	3,754	4,472	3,754	26,000	26,050	4,252	3,904	4,752	3,904
25,050	25,100	3,986	3,761	4,486	3,761	26,050	26,100	4,266	3,911	4,766	3,911
25,100	25,150	4,000	3,769	4,500	3,769	26,100	26,150	4,280	3,919	4,780	3,919
25,150	25,200	4,014	3,776	4,514	3,776	26,150	26,200	4,294	3,926	4,794	3,926
25,200	25,250	4,028	3,784	4,528	3,784	26,200	26,250	4,308	3,934	4,808	3,934
25,250	25,300	4,042	3,791	4,542	3,791	26,250	26,300	4,322	3,941	4,822	3,941
25,300	25,350	4,056	3,799	4,556	3,799	26,300	26,350	4,336	3,949	4,836	3,949
25,350	25,400	4,070	3,806	4,570	3,806	26,350	26,400	4,350	3,956	4,850	3,956
25,400	25,450	4,084	3,814	4,584	3,814	26,400	26,450	4,364	3,964	4,864	3,964
25,450	25,500	4,098	3,821	4,598	3,821	26,450	26,500	4,378	3,971	4,878	3,971
25,500	25,550	4,112	3,829	4,612	3,829	26,500	26,550	4,392	3,979	4,892	3,979
25,550	25,600	4,126	3,836	4,626	3,836	26,550	26,600	4,406	3,986	4,906	3,986
25,600	25,650	4,140	3,844	4,640	3,844	26,600	26,650	4,420	3,994	4,920	3,994
25,650	25,700	4,154	3,851	4,654	3,851	26,650	26,700	4,434	4,001	4,934	4,001
25,700	25,750	4,168	3,859	4,668	3,859	26,700	26,750	4,448	4,009	4,948	4,009
25,750	25,800	4,182	3,866	4,682	3,866	26,750	26,800	4,462	4,016	4,962	4,016
25,800	25,850	4,196	3,874	4,696	3,874	26,800	26,850	4,476	4,024	4,976	4,024
25,850	25,900	4,210	3,881	4,710	3,881	26,850	26,900	4,490	4,031	4,990	4,031
25,900	25,950	4,224	3,889	4,724	3,889	26,900	26,950	4,504	4,039	5,004	4,039
25,950	26,000	4,238	3,896	4,738	3,896	26,950	27,000	4,518	4,046	5,018	4,046

Directions Use the tax chart above to determine the tax due in each case. Write your answer on the line.

Filing Status	Adjusted Gross Income	Tax Due
1. Single	\$25,810.00	_____
2. Married filing jointly	\$25,259.00	_____
3. Married filing separately	\$25,900.00	_____
4. Married filing separately	\$26,610.00	_____
5. Head of household	\$26,955.00	_____
6. Single	\$25,060.00	_____
7. Single	\$26,715.00	_____
8. Married filing jointly	\$25,304.00	_____
9. Head of household	\$26,379.00	_____
10. Single	\$26,999.00	_____



Computing Taxes Owed

EXAMPLE Maria is filing a single return. Her adjusted gross income is \$75,360. Maria uses Schedule X to help her figure the tax she owes.

$$\begin{array}{r}
 \text{Solution:} \quad \$75,360.00 \text{ Adjusted gross income} \\
 \quad \quad \quad - 56,550.00 \\
 \quad \quad \quad \hline
 \quad \quad \quad \$18,810.00 \text{ Amount over } \$56,550.00
 \end{array}
 \qquad
 \begin{array}{r}
 \$18,810.00 \\
 \times \quad .31 \\
 \hline
 \$ 5,831.10
 \end{array}
 \qquad
 \begin{array}{r}
 \$12,798.50 \text{ Tax} \\
 + 5,831.10 \text{ 31\% of } \$18,810.00 \\
 \hline
 \$18,629.60
 \end{array}$$

Round \$18,629.60 to the nearest dollar.
 Maria owes \$18,630.00 in taxes.

Schedule X—Use this if your filing status is **Single**

If the amount on Form 1040, line 39 is— Over-	But not over-	Enter on Form 1040, line 40	of the amount over-
\$0	\$23,350	----- 15%	\$0
23,350	56,550	\$3,502.50 + 28%	23,350
56,550	117,950	12,798.50 + 31%	56,550
117,950	256,500	31,832.50 + 36%	117,950
256,500	-----	81,710.50 + 39.6%	256,500

Directions Use Schedule X to compute the income tax on these adjusted gross incomes. Round each answer to the nearest dollar.

	Adjusted Gross Income	Taxes Owed
1.	\$25,000	_____
2.	\$100,000	_____
3.	\$200,000	_____
4.	\$300,000	_____
5.	\$143,769	_____
6.	\$75,580	_____
7.	\$67,358	_____
8.	\$43,279	_____
9.	\$155,761	_____
10.	\$275,090	_____
11.	\$535,176	_____
12.	\$153,689	_____

